

Borealis sells its shares in Norner Innovation AS

Borealis Holding AB has today sold 100% of the shares in Norner Innovation AS to the Norwegian investment fund Energi og Miljøkapital AS. The fund is managed by BTV Invest AS (www.btv-invest.no)

Norner Innovation AS, previously a Borealis Innovation Centre, was established on September 1st 2007 as a fully independent technology partner in the fields of gas conversion, material technology, plastic solutions, plastic additives and scientific lab services.

During the first five months of operation Norner has been very well received by the market, with more than 50 new customers and partners world-wide. A key focus area for Norner is the environment through development of advanced materials and novel technologies. Some project examples are:

- Improved packaging solutions with less material consumption.
- CO₂ as a resource: Technology for production of biodegradable plastics from CO₂.
- Recycling, reuse and redesign of plastics.
- Increased safety and efficiency of solar cell production.
- Environmentally friendly polymer based wood impregnation

"We are very pleased with the announcement today. The new owner and a frame agreement with Borealis give us a good foundation to develop and strengthen our company according to our strategies" says General Manager of Norner Tine Rørvik.

"Norner is a very interesting company for Energi og Miljøkapital AS due to the high business potential of their competences, equipments and market understanding. We want to develop Norner to an attractive partner in material solutions that fit well in our strategic portfolio of technology and know how companies." Says Ceo of Energi og Miljøkapital AS Leif Svarstad.

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