

# Financing innovation (1)

- Key selection parameters for financing

- Risk of failure (R)
  - Innovation height (I)
  - Time to market (T)
- } “RIT”

- Public funding aim to trigger R&D projects by reducing the financial risk, but is governed by strict regulations not to induce distortion of competition. Degree of funding is linked to above 3 parameters.

Public funding:	≥75%	≤65%	50 – 20%	20 – 0%
Project type:	Competence build up	R&D	Development	Commercialisation
“RIT”:	All high	2 high	1 high	All low

- Your contribution does not have to be monetary as own time and efforts are required